

Financial Summary

Statement of financial condition as of June 30, 2009

Rancho Corral de Tierra © POST



ASSETS

| | |
|---|----------------------|
| Cash and cash equivalents | \$2,987,413 |
| Cash held on behalf of public agencies | 570,704 |
| Investments | 61,360,946 |
| Investments held in remainder trusts | 3,883,089 |
| Bequests receivable, net | 1,447,776 |
| Pledges receivable, net | 1,443,672 |
| Grants receivable, net | 273,760 |
| Accounts receivable | 935,413 |
| Other current assets | 4,244,019 |
| Notes receivable | 15,685,211 |
| Interest receivable | 5,318,856 |
| Residual interest in remainder trusts | 112,151 |
| Property held for conservation and deposits | 124,981,211 |
| Property and equipment, net | 5,780,330 |
| Conditional asset retirement obligation | 480,587 |
| TOTAL ASSETS | \$229,505,138 |

LIABILITIES AND NET ASSETS

LIABILITIES:

| | |
|--|--------------------|
| Accounts payable | \$105,056 |
| Note payable | 4,418,860 |
| Conditional asset retirement liability | 914,358 |
| Other liabilities | 512,916 |
| Agency trust funds | 570,704 |
| Liabilities under remainder trusts | 2,353,733 |
| TOTAL LIABILITIES | \$8,875,627 |

NET ASSETS:

| | |
|---|----------------------|
| Unrestricted | \$214,487,366 |
| Temporarily restricted | 5,591,645 |
| Permanently restricted | 550,500 |
| TOTAL NET ASSETS | \$220,629,511 |
| TOTAL LIABILITIES AND NET ASSETS | \$229,505,138 |

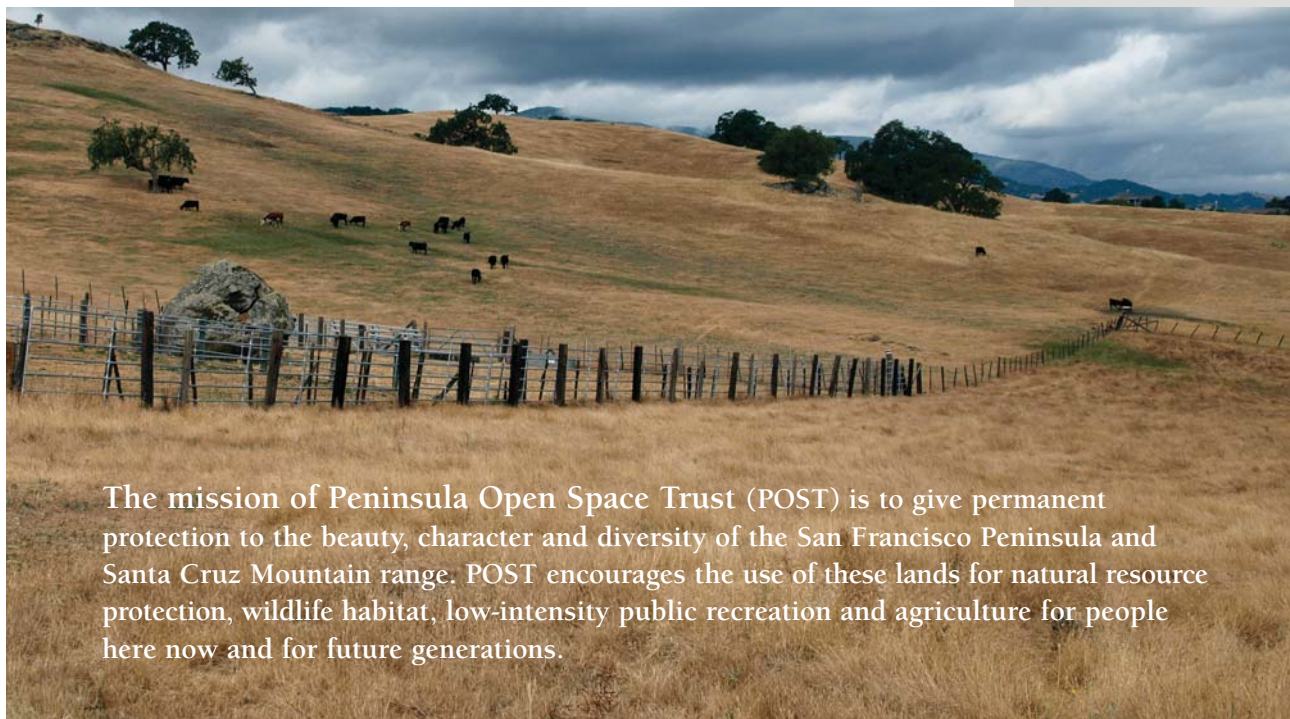
REVENUE AND PUBLIC SUPPORT

| | |
|---|---------------|
| Contributions | \$6,679,786 |
| Grants | 5,646,667 |
| Contributions of land and easements | 1,806,750 |
| Interest and dividends | 4,333,065 |
| Net realized and unrealized gain on investments . . . | (22,187,356) |
| Rental and other income | 615,104 |
| <hr/> | |
| TOTAL REVENUE AND PUBLIC SUPPORT | (\$3,105,984) |

EXPENSES

| | |
|---|----------------|
| Program services | \$12,028,895 |
| Fundraising | 1,975,770 |
| Management and support services | 781,381 |
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| TOTAL EXPENSES | \$14,786,046 |
| | |
| CHANGE IN NET ASSETS | (\$17,892,030) |

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The mission of Peninsula Open Space Trust (POST) is to give permanent protection to the beauty, character and diversity of the San Francisco Peninsula and Santa Cruz Mountain range. POST encourages the use of these lands for natural resource protection, wildlife habitat, low-intensity public recreation and agriculture for people here now and for future generations.